

STARFISH FOUNDATION 2025 ANNUAL TREASURER'S REPORT

Dear Starfish Foundation membership,

The Starfish Foundation, Inc. established a \$65,000 fund raising budget early in 2025. This budget was considered an aggressive amount in that the prior two years collection activities generated \$50,000 (2024) and \$39,000 (2023), respectively. For 2025, the Organization generated \$86,322 from fund raising, grants, and general donations activities. In addition to the common fund raising activities and other common recurring general donations, significant amounts of support came from obtaining a grant from the Kubly Foundation that allowed the Organization to provide training for Certified Peer Specialist training that was earned during 2025 (\$13,359) and the generous donation received from the Eileen O'Sullivan Estate (\$25,000) upon her passing. I congratulate all members and individuals actively involved in the organization that created this successful year for the Organization.

The Organization was able to keep its operating overhead at a consistent level for 2025 as compared to 2024. As such the organization generated a net profit of \$30,310, which is an increase of \$21,622 over 2024 net results. The net assets or equity of the Organization is approximately \$123,000. The Organization does have an equity reserve of \$58,000, which represents the cash reserves that exceed the 2026 annual operating budget. Accordingly, the Organization has nearly two years of budgeted operating cost included in its cash reserves.

Looking forward, revisions of the responsibilities and involvement of the Organization's founder, Patricia Clason will require top priority to the board of directors beyond the normal operating functions of the organization during 2026.

With a heart full of gratitude, I thank all members for everything being done to support the Organization. I look forward to seeing what can be accomplished in 2026 for this Organization.

Respectfully submitted,

Mark Spindler